

WICHITA APPRIASAL DISTRICT

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BOARD OF DIRECTORS MEETING

December 10, 2019

Pursuant to notice, a meeting of the Board of Directors ("Board") of the Wichita Appraisal District ("the District") was held in the offices of the District this date at 11:00 a.m. The quorum included Board members Mike Avey, Glenn Barham, Steve Cookingham, Terry Walker, Steve Fairchild, Jeff Taylor, Max Schlegel, Jeff Watts, Tommy Smyth and Kerry Maroney. Also present were Lisa Stephens-Musick, Chief Appraiser, Denise Skinner, Administrative Assistant and Austin Cooper, 2020 board member. Mr. Watts left after the vote on the 2020 plan changes and contributions.

Call to Order

The meeting was called to order at 11:05 a.m. and it was established that a quorum was present. Mr. Barham gave the invocation.

Adoption of Minutes

Mr. Fairchild offered a motion to approve the minutes of the October board meeting as presented. Mr. Avey seconded the motion, which passed 9-0. Mr. Schlegel offered a motion to approve the minutes of the November retirement committee meeting as presented. Mr. Walker seconded the motion, which passed 9-0.

Chief Appraiser's Report

- A. 2020 Board of Director Appointments and Resignations – Ms. Stephens-Musick provided board members with a list of 2020 board members. Reappointed board members include: Glenn Barham and Jeff Taylor, appointed by the City of Wichita Falls; Steve Cookingham and Kerry Maroney, appointed by Wichita Falls ISD and Max Schlegel appointed by the City of Electra, Electra ISD and Electra Hospital District. Returning board members include: Mike Avey, Jeff Watts, and Steve Fairchild. Board member, Terry Walker submitted his resignation effective December 31, 2019. Austin Cooper was appointed to replace Mr. Walker as a representative for Wichita County. Tommy Smyth, Wichita County Assessor/Collector continues to serve as an Ex Officio member of the board.
- B. TAAD Annual Conference – The conference will be held February 23-26, 2020 in Dallas. Ms. Stephens-Musick spoke of the benefits of attending and encouraged board members to attend.
- C. Annual Report – A copy of the 2019 Annual Report was provided to the board. The report is available for view on the district's website as part of district's public relations plan.
- D. Lawsuit Update and Arbitration Update – The board was informed that lawsuits from Helena Chemical Company and Ram Fairfield had been settled and three lawsuits are in arbitration.
- E. Personnel – Shane Hill was introduced to the board. Mr. Hill was recently hired as a Residential Appraiser.

Discussion & Appropriate Action: Approve Resolution for 2020 TCDRS Plan Changes and Contributions

A discussion was held regarding the 2020 TCDRS plan changes and contributions, with a recommendation from the Retirement Committee. Mr. Schlegel made a motion to increase the district's match, for current employees, from 225 to 250 from the inception of the plan and into the future and to apply \$20,000 from the Employee Benefit Reserve as a voluntary contribution. Mr. Watts seconded the motion, which passed 9-0.

Discussion & Action of 2018 Fund Balance & Surplus Designations

The board members were presented with a projection of possible funds remaining after the end of 2019 fiscal year, resulting in a surplus of approximately \$65,000. After board discussion, Mr. Schlegel offered a motion to make a voluntary contribution of \$60,000 to TCDRS, with the remaining surplus added to the reserve funds of the district designated to the Employee Benefit Reserve. Mr. Watts offered a second to the motion, which passed 8-0.

Financial Reports

Ms. Stephens-Musick informed the board that the district has invested \$500,000 to a CD with a 1.65% interest rate. Mr. Maroney made a motion to approve the financial reports for October and November, followed by a second from Mr. Barham. The motion passed 8-0.

Taxpayer Liaison Report

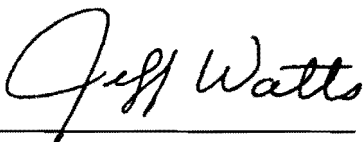
The taxpayer liaison officer had nothing to report.

Public Comment

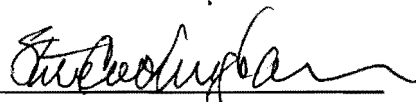
There were no comments from the public.

Adjournment

Mr. Cookingham announced that the next Board meeting would be Tuesday, February 11, 2020. He adjourned the meeting at 12:05 p.m.



Jeff Watts, Secretary



Steve Cookingham, Chairman